

**8CCC COMMUNITY RADIO INCORPORATED  
ABN 16 878 575 793**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
30 JUNE 2025**

**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

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**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

**COMMITTEE'S REPORT**

Your committee members submit the financial report of the 8CCC Community Radio Incorporated for the financial year ended 30 June 2025.

**Committee Members**

The names of each member of the committee during the year and if different, at the date of the report;

Sam Arman	Chair (Appointed 16 November 2024)
Chris Crebbin	Chair (Resigned 22 September 2024)
Grace Marshall	Vice Chair (Resigned 16 November 2024)
Alecia Buchanan	Vice Chair and Public Officer (Appointed 16 November 2024)
Lisa McLean	Treasurer (Appointed 16 November 2024)
Roni Judge	Public Officer (Resigned 16 November 2024)
Benjamin Erin	Ex Officio
Charlie Freedman	Member (Resigned 16 November 2024)
James Winwood	Member
Kevin Everett	Member
Jo Shearn	Member (Appointed 16 November 2024)
Luke Cadden	Member (Appointed 16 November 2024)
William Thomson	Member (Resigned 16 November 2024)

**Principal Activities**

The principal activities of the Association during the financial year were the operation of a local community radio station broadcasting in Alice Springs and Tennant Creek with content, services and programming not readily available on commercial networks, providing training opportunities, supporting community events and promoting community engagement.

**Significant Changes**

No significant changes in the Association's state of affairs occurred during the financial year.

**Events Subsequent to the Reporting Date**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

**8CCC COMMUNITY RADIO INCORPORATED  
ABN 16 878 575 793**

**COMMITTEE'S REPORT**

**Operating Result**

The profit of the Association for the financial year amounted to \$118,293.41 [2024: \$36,975.25].

The Association's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Signed in accordance with a resolution of the Committee Members:

**Member:**  \_\_\_\_\_ **Sam Arman**

**Member:**  \_\_\_\_\_ **Lisa McLean**

**Dated this \_\_ day of \_\_ 2025**

29th day of October 2025



**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>Note</b>	<b>2025</b> <b>\$</b>	<b>2024</b> <b>\$</b>
<b>INCOME</b>			
Revenue	<b>2</b>	1,140,680.87	960,273.01
<b>TOTAL INCOME</b>		<u>1,140,680.87</u>	<u>960,273.01</u>
<b>EXPENDITURES</b>			
Accountancy expenses		(6,596.44)	(8,706.94)
Auditor's remuneration	<b>3</b>	(3,600.00)	(3,600.00)
Advertising expenses		(29,491.59)	(18,565.90)
Depreciation and amortisation expenses		(113,602.93)	(87,040.59)
Employee benefits expenses		(543,789.72)	(505,680.40)
Contractors and consultancy expenses		(66,168.55)	(105,093.78)
Other expenses		(259,138.23)	(194,610.15)
<b>TOTAL EXPENDITURES</b>		<u>(1,022,387.46)</u>	<u>(923,297.76)</u>
<b>PROFIT FOR THE YEAR</b>	<b>4</b>	<u><u>118,293.41</u></u>	<u><u>36,975.25</u></u>

The accompanying notes form part of these financial statements.

**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

	Note	2025 \$	2024 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	75,490.59	33,245.30
Trade and other receivables	6	47,795.86	32,637.22
Prepayments	7	19,766.06	79,183.65
<b>TOTAL CURRENT ASSETS</b>		<u>143,052.51</u>	<u>145,066.17</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	374,571.06	305,926.87
Right-of-use asset	9	53,455.99	73,540.93
<b>TOTAL NON-CURRENT ASSETS</b>		<u>428,027.05</u>	<u>379,467.80</u>
<b>TOTAL ASSETS</b>		<u>571,079.56</u>	<u>524,533.97</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	49,804.04	21,754.46
Other liabilities	11	19,769.80	108,355.51
Provisions	12	53,887.81	45,759.14
Lease liabilities	13	21,718.49	21,691.53
<b>TOTAL CURRENT LIABILITIES</b>		<u>145,180.14</u>	<u>197,560.64</u>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	13	41,460.79	60,828.11
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>41,460.79</u>	<u>60,828.11</u>
<b>TOTAL LIABILITIES</b>		<u>186,640.93</u>	<u>258,388.75</u>
<b>NET ASSETS</b>		<u>384,438.63</u>	<u>266,145.22</u>
<b>EQUITY</b>			
Retained earnings	14	384,438.63	266,145.22
<b>TOTAL EQUITY</b>		<u>384,438.63</u>	<u>266,145.22</u>

The accompanying notes form part of these financial statements.

**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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	<b>Retained earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2023</b>	229,169.97	229,169.97
Profit attributable to the Association	36,975.25	36,975.25
<b>Balance at 30 June 2024</b>	266,145.22	266,145.22
Profit attributable to the Association	118,293.41	118,293.41
<b>Balance at 30 June 2025</b>	<u>384,438.63</u>	<u>384,438.63</u>

The accompanying notes form part of these financial statements.

**8CCC COMMUNITY RADIO INCORPORATED**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>Note</b>	<b>2025</b> <b>\$</b>	<b>2024</b> <b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from subscriptions and fundraising activities		2,332.00	2,078.94
Employment expenses		(543,789.72)	(505,680.40)
Income from other sources and activities		704,553.72	557,288.38
Interest received		283.80	323.77
Receipts from government and other grants		354,803.88	372,074.00
Interest paid		2,250.56	3,558.80
General administration expenses and direct expenses		<u>(294,435.85)</u>	<u>(395,087.86)</u>
<b>Net cash provided by operating activities</b>	<b>15</b>	<u>225,998.39</u>	<u>34,555.63</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for property, plant and equipment		<u>(162,162.18)</u>	<u>(62,808.93)</u>
<b>Net cash used in investing activities</b>		<u>(162,162.18)</u>	<u>(62,808.93)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of the principal portion of the lease liabilities		<u>(21,590.92)</u>	<u>(26,136.36)</u>
<b>Net cash used in financing activities</b>		<u>(21,590.92)</u>	<u>(26,136.36)</u>
Net increase (decrease) in cash held		42,245.29	(54,389.66)
Cash at beginning of financial year		33,245.30	87,634.96
Cash at end of financial year	<b>5</b>	<u>75,490.59</u>	<u>33,245.30</u>

The accompanying notes form part of these financial statements.

**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**1 Material Accounting Policies Information**

The financial statements cover 8CCC Community Radio Incorporated as an individual entity. 8CCC Community Radio Incorporated is an association incorporated in NT under the Northern Territory Association's Act 2003 ('the Act').

The financial report is a general-purpose financial report with simplified disclosure requirements that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the Australian Charities and Not-For-Profits Commission Act 2012.

**Basis of Preparation**

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

**Accounting Policies**

**Property, Plant and Equipment**

Classes of property, plant and equipment are measured using the cost model. Assets are carried at cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

*Plant and equipment*

Plant and equipment are measured using the cost model.

*Depreciation*

Property, plant and equipment, is depreciated on a straight-line and diminishing value method over the assets' useful life to the Association, commencing when the asset is ready for use.

**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**1 Material Accounting Policies Information (Continued)**

**Accounting Policies (Continued)**

**Property, Plant and Equipment (Continued)**

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Useful Lives</b>
Broadcast & studio equipment	2-15 years
Motor Vehicles	10-12 years

**Leased Assets**

A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration'.

To apply this definition the Association assesses whether the contract meets the key evaluations which are whether:

- the contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Association, and
- the Association has the right to obtain substantially all of the economic benefits from use of the identified asset throughout the period of use, considering its rights within the defined scope of the contract

At lease commencement date, the Association recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Association, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date.

The Association depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

The Association also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Association measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Association's incremental borrowing rate.

**8CCC COMMUNITY RADIO INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**1 Material Accounting Policies Information (Continued)**

**Accounting Policies (Continued)**

**Leased Assets (Continued)**

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments.

When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

The Association has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognising a right-of-use asset and lease liability, the payments in relation to these are recognised as an expense in profit or loss on a straight-line basis over the lease term.

**Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The Association's trade and most other receivables fall into this category of financial instruments.

Discounting is omitted where the effect of discounting is considered immaterial.

Significant receivables are considered for impairment on an individual asset basis when they are past due at the reporting date or when objective evidence is received that a specific counterparty will default.

**8CCC COMMUNITY RADIO INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**1 Material Accounting Policies Information (Continued)**

**Accounting Policies (Continued)**

**Loans and receivables (Continued)**

The amount of the impairment is the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable.

For receivables, impairment provisions are recorded in a separate allowance account with the loss being recognised in profit or loss. When confirmation has been received that the amount is not collectable, the gross carrying value of the asset is written off against the associated impairment provision.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

In some circumstances, the Association renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the Association does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

**Impairment of Non-Financial Assets**

At the end of each reporting year the Association determines whether there is evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

**8CCC COMMUNITY RADIO INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**1 Material Accounting Policies Information (Continued)**

**Accounting Policies (Continued)**

**Employee Benefits**

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting year. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash-flows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

**Provisions**

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting year. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of other comprehensive income.

**Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the balance sheet.

**8CCC COMMUNITY RADIO INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**1 Material Accounting Policies Information (Continued)**

**Accounting Policies (Continued)**

**Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST. Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing or financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

**Revenue and Other Income**

*Revenue Recognition*

The Association has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058) using the cumulative effective method of initially applying AASB 15 and AASB 1058. The details of accounting policies under AASB 115 and AASB 1058 are disclosed below.

*Contributed assets*

The Association receives assets (if any) from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable Accounting Standards (for example AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, the Association recognises related amounts being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer.

The Association recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amounts.

*Operating grants, donations and bequests*

When the Association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15.

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

**8CCC COMMUNITY RADIO INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**1 Material Accounting Policies Information (Continued)**

**Accounting Policies (Continued)**

**Revenue and Other Income (Continued)**

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:

- recognises the asset received in accordance with the recognition requirements of other applicable Accounting Standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

*Sale of goods*

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

*Interest revenue*

Interest revenue is recognised using the effective interest rate method.

*Other income*

Other income is recognised on an accruals basis when the Association is entitled to it.

**Comparative Amounts**

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative year, an opening statement of financial position at the earliest date of the comparative year has been presented.

**8CCC COMMUNITY RADIO INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>2 Revenue and Other Income</b>		
<b>Revenue</b>		
Sale of goods	7,327.73	7,212.34
Rendering of services	669,574.15	474,550.49
	<u>676,901.88</u>	<u>481,762.83</u>
Other revenue:		
Interest received	283.80	323.77
Grants expended	418,352.71	449,873.15
Other revenue	45,142.48	28,313.26
	<u>463,778.99</u>	<u>478,510.18</u>
Total revenue	<u><u>1,140,680.87</u></u>	<u><u>960,273.01</u></u>
<b>3 Auditor's Remuneration</b>		
Audit of financial statements	<u>3,600.00</u>	<u>3,600.00</u>
<b>4 Profit for the year</b>		
The result for the year was derived after charging the following items:		
Profit from continuing operations includes the following specific expenses:		
<b>Expenses</b>		
Depreciation of property, plant, and equipment	93,517.99	66,886.73
Amortisation of right-of-use assets	20,084.94	20,153.86
<b>5 Cash and Cash Equivalents</b>		
Cash at Bank, Bendigo bank	49,394.52	32,275.85
Cash at Bank, Reserve account	2.95	-
Cash at Bank, Public fund	0.01	-
Cash at Bank, GST Holdings	1,002.80	-
Cash at Bank, Savings	23,806.31	-

**8CCC COMMUNITY RADIO INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>5 Cash and Cash Equivalents (Continued)</b>		
Cash at Bank, Cafe account	1,284.00	969.45
	<u>75,490.59</u>	<u>33,245.30</u>
<b>Reconciliation of cash</b>		
Cash and cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:		
Cash and cash equivalents	<u>75,490.59</u>	<u>33,245.30</u>
<b>6 Trade and Other Receivables</b>		
<b>Current</b>		
Trade debtors	<u>47,795.86</u>	<u>32,637.22</u>
The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short term nature of the balances.		
<b>7 Prepayments</b>		
<b>Current</b>		
Prepaid insurance	<u>19,766.06</u>	<u>79,183.65</u>
<b>8 Property, Plant and Equipment</b>		
<b>Plant and Equipment:</b>		
Broadcast & studio equipment	642,054.92	598,637.43
Less: Accumulated depreciation	<u>(400,724.89)</u>	<u>(323,682.97)</u>
	<u>241,330.03</u>	<u>274,954.46</u>
<b>Motor Vehicle:</b>		
Motor Vehicle	156,290.14	37,545.45
Less: Accumulated depreciation	<u>(23,049.11)</u>	<u>(6,573.04)</u>
	<u>133,241.03</u>	<u>30,972.41</u>
<b>Total Property, Plant and Equipment</b>	<u>374,571.06</u>	<u>305,926.87</u>

**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	2025 \$	2024 \$	
<b>8 Property, Plant and Equipment (Continued)</b>			
<b>Movements in Carrying Amounts of Property, Plant and Equipment</b>			
Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.			
	Broadcast & studio equipment \$	Motor Vehicle \$	Total \$
Balance at 1 July 2023	279,468.67	35,060.81	314,529.48
Additions	58,284.12	-	58,284.12
Depreciation expense	(62,798.33)	(4,088.40)	(66,886.73)
Carrying amount at 30 June 2024	<u>274,954.46</u>	<u>30,972.41</u>	<u>305,926.87</u>
Additions	43,417.49	118,744.69	162,162.18
Depreciation expense	(77,041.92)	(16,476.07)	(93,517.99)
Carrying amount at 30 June 2025	<u><u>241,330.03</u></u>	<u><u>133,241.03</u></u>	<u><u>374,571.06</u></u>
<b>9 Right-of-use Asset</b>			
Beginning balance		73,540.93	93,694.79
Amortisation expense		(20,084.94)	(20,153.86)
Carrying amount		<u><u>53,455.99</u></u>	<u><u>73,540.93</u></u>
<b>10 Trade and Other Payables</b>			
<b>Current</b>			
Superannuation contributions payable		3,127.20	5,226.12
Trade creditors		16,818.84	2,619.46
Wages payable		34.16	-
GST payable		18,867.84	5,686.88
PAYG withheld		10,956.00	8,222.00
		<u><u>49,804.04</u></u>	<u><u>21,754.46</u></u>

The carrying amounts are considered to be a reasonable approximation of fair value.

**8CCC COMMUNITY RADIO INCORPORATED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>11 Other Liabilities</b>		
<b>Current</b>		
Unearned Revenue	-	25,036.88
<b>Unexpended Grants</b>		
Community Broadcasting Foundation - D&O-01881 24/25 Development & Operations Instalment 1	4,500.00	-
Community Benefit Fund Secretariat - LNT2022/0034- 0048 - CBF GRANT 8948868	-	58,838.63
Community Broadcasting Foundation - D&O-01725 Development & Operations Round 1 2023/24	-	9,500.00
Northern Territory Government - NTG CBF Minor Grant - Blatherskite Park	11,809.00	14,980.00
Department of Industry, Science, Energy and Resources - News Media Relief Program	3,460.80	-
	<u>19,769.80</u>	<u>83,318.63</u>
	<u>19,769.80</u>	<u>108,355.51</u>
<b>12 Provisions</b>		
<b>Current</b>		
Provision for holiday pay	<u>53,887.81</u>	<u>45,759.14</u>
<b>13 Lease Liabilities</b>		
<b>Analysis of Lease Liabilities</b>		
Current	<u>21,718.49</u>	<u>21,691.53</u>
Non-current	<u>41,460.79</u>	<u>60,828.11</u>

**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>14 Retained Earnings</b>		
Retained earnings at the beginning of the financial year	266,145.22	229,169.97
Net profit attributable to the Association	118,293.41	36,975.25
Retained earnings at the end of the financial year	<u>384,438.63</u>	<u>266,145.22</u>
<b>15 Cash Flow Information</b>		
<b>Reconciliation of cash flows from operating activities with net profit for the year</b>		
Profit for the year	118,293.41	36,975.25
Cash flows excluded from profit attributable to operating activities		
<b>Non-cash flows in profit</b>		
Depreciation and amortisation	113,602.93	91,565.40
Interest expense in lease liabilities	2,250.56	3,558.80
<b>Changes in assets and liabilities</b>		
(Increase) Decrease in current receivables	(15,158.64)	49,291.23
Decrease (Increase) in prepayments	59,417.59	(61,884.38)
Increase (Decrease) in trade creditors	28,049.58	(49,683.77)
Increase in current provisions	8,128.67	17,495.37
Decrease in unexpended grants	(88,585.71)	(52,762.27)
	<u>225,998.39</u>	<u>34,555.63</u>

**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**16 Risk Management**

The Association is exposed to a variety of risks associated with its activities.

The Association's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of income and expenses.

The Association does not have any derivative instruments at 30 June 2025.

**Objectives, Policies and Processes**

The committee members receive overall responsibility for the establishment of the Association's financial risk management framework. This includes the development of policies covering specific areas such as sales revenue, grant income and expenses.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Association's activities.

The other classes of receivables do not contain impaired assets.

The day-to-day risk management is carried out by the Association's finance function under policies and objectives which have been approved by the committee members. The manager has been delegated the authority for designing and implementing processes which follow the objectives and policies. This includes monitoring the levels of exposure to interest rate and assessment of market forecasts for interest rate movements.

The committee members receive reports which provide details of the effectiveness of the processes and policies in place.

The Association does not hold any financial assets with terms that have been renegotiated, but which would otherwise be past due or impaired.

The other classes of receivables do not contain impaired assets.

**17 Statutory Information**

The registered office and principal place of business of the Association is:

8CCC Community Radio Incorporated  
PO Box 4185, Alice Springs, NT 0871

**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2025**                      **2024**  
**\$**                                      **\$**

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**18 Other Related Party Transactions**

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel individually or collectively with their close family members.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

There are no other related party transactions during the year.

**19 Key Management Personnel Compensation**

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Association, directly or indirectly, including any committee member (whether executive or otherwise) of that Association, is considered key management personnel (KMP).

The totals of remuneration paid to KMP of the Association during the year are as follows:

Short-term benefits	132,422.73	124,303.25
Post-employment benefits	14,608.02	13,237.12
KMP Compensation	147,030.75	137,540.37

**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

**DETAILED PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Members' subscriptions	2,332.00	2,078.94
<b>OTHER INCOME</b>		
Interest received	283.80	323.77
Donations & sponsorship	45,142.48	28,313.26
Other revenue	674,569.88	479,683.89
<b>Grants Expended</b>		
Department of Infrastructure, Transport, Regional Development and Communications: LMA02610 - 22 -23 payment -8CCC One Frequency Festival	-	33,466.16
Darwin Community Arts - Saltwater Radio Quick Response Grant	1,921.88	-
Department of Corporate & Digital Development Grant: Radio Station 8CCC-FM	136,971.00	154,963.00
Community Broadcasting Foundation - D&O-01881 24/25 Development & Operations Instalment 1	73,873.00	-
Community Broadcasting Foundation - C-01766 - 24/25 - Content - Big Brekky 1st Instalment	26,220.00	-
Northern Territory Government - NT Youth Week Project Funding	1,500.00	2,000.00
Community Broadcasting Foundation - Content Round 2 2024/25 C-01921 Grant Payment	14,021.00	-
Community Broadcasting Foundation - C-01114 - Great Cooks of the Desert	-	6,184.85
Community Broadcasting Foundation - D&O-01019 - Development & Operations Round 1 2021/22	-	40,856.00
Department of Industry, Science, Energy and Resources - News Media Relief Program	9,539.20	-

**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

**DETAILED PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>OTHER INCOME (CONTINUED)</b>		
<b>Grants Expended (Continued)</b>		
Northern Territory Government - NTG CBF Minor Grant - Blatherskite Park	3,171.00	-
Community Broadcasting Foundation - SRP-01563 24/25 Specialist Radio 8CCC Radio	4,560.00	-
Community Benefit Fund Secretariat - LNT2022/0034-0048 - CBF GRANT	58,838.63	62,628.14
Community Broadcasting Foundation - SRP-01496 Specialist Radio Programming Round 1 2023/24	-	4,560.00
Community Broadcasting Foundation - C-01620 Content Round 1 2023/24	-	24,349.00
Community Broadcasting Foundation - D&O-01725 Development & Operations Round 1 2023/24	87,737.00	108,498.00
Northern Territory Government - Ref No: LNT2024/0650-0026 CBF Minor Grant Tennant Creek Studio Upgrade	-	12,368.00
<b>Total Grants Expended</b>	<b>418,352.71</b>	<b>449,873.15</b>
<b>TOTAL OTHER INCOME</b>	<b>1,138,348.87</b>	<b>958,194.07</b>
<b>TOTAL INCOME</b>	<b>1,140,680.87</b>	<b>960,273.01</b>
<b>EXPENDITURES</b>		
Accounting & bookkeeping services	10,196.44	12,306.94
Administration costs	3,690.00	4,172.31
Advertising, marketing, publicity & promotions	29,491.59	18,565.90
Amortisation expense	20,084.94	20,153.86
Annual leave	8,128.67	17,495.37
Bad debts	48.07	1,704.21
Bank charges	1,197.04	628.00
Cleaning	1,362.16	2,388.74
Computer & IT expenses	5,437.44	4,699.81
Conference Fees	2,751.73	5,931.81
Contractors & consultants	66,168.55	105,093.78
Depreciation	93,517.99	66,886.73
Electricity	3,041.30	3,937.92
Email, internet & website	2,481.34	4,421.51
Fees, licences & permits	10,541.11	4,028.86
Insurance	30,240.97	17,419.15

**8CCC COMMUNITY RADIO INCORPORATED**  
**ABN 16 878 575 793**

**DETAILED PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>EXPENDITURES (CONTINUED)</b>		
Interest expense	3,433.54	3,558.80
Music purchases	2,183.63	981.34
Online & streaming	1,516.28	1,016.80
Office Furniture & Fittings	287.30	5,636.12
Postage	253.34	693.54
Printing, Stationery, Office Supplies & Consumables	2,488.22	10,778.36
Purchases for Resale; Drinks, Merchandise etc.	4,012.94	3,862.18
Purchase of expensed & minor assets	60,034.12	33,395.86
Rent	3,999.99	1,779.49
Repairs & maintenance	16,328.79	10,651.12
Staff amenities	7,286.89	6,190.31
Staff, volunteers & committee training & development	1,376.82	1,785.64
Subscriptions	30,216.43	15,539.67
Superannuation contributions	54,333.50	49,061.58
Sundry expenses	2,896.61	-
Telephone	13,405.46	10,305.97
Travelling expenses	35,818.02	18,336.62
Vehicle Expenses	2,032.45	-
Wages	489,456.22	456,618.82
Worker's compensation insurance	2,647.57	3,270.64
<b>TOTAL EXPENDITURES</b>	<b>1,022,387.46</b>	<b>923,297.76</b>
<b>PROFIT FOR THE YEAR</b>	<b>118,293.41</b>	<b>36,975.25</b>

**8CCC COMMUNITY RADIO INCORPORATED  
ABN 16 878 575 793**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

*per section 60.15 of the Australian Charities and Not-for-profits Commission Regulations 2022*

The committee declare that in their opinion:

1. that, in their opinion, there are reasonable grounds to believe that the Association will be able to pay its debts when they become due and payable.
2. the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulations 2022.



**Committee Member:** \_\_\_\_\_

Lisa McLean



**Committee Member:** \_\_\_\_\_

Sam Arman

**Dated this \_\_ day of \_\_ 2025**

29th day of October 2025



In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Committee for the Financial Report**

The committee of the Association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee's either intend to liquidate the Association or to cease operations, or have no realistic alternative to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of the management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Brian Tucker Audit*

**BRIAN TUCKER AUDIT**

Chartered Accountants

Address: Unit 8, 210 Joondalup, Western Australia



**BILLY-JOE THOMAS**

Director & Registered Company Auditor

Dated at Perth, Western Australia this 4<sup>th</sup> day of November 2025

